

## **CURRENT REPORT No. 97/2011**

### **Date of Report:**

21 December 2011

### **Re:**

Signing of the Distribution Agreement and the Commission Contract between Tradis Sp. z.o.o. and Stokrotka Sp. z o.o..

### **Update:**

The Management Board of Emperia Holding S.A. ("Issuer") informs that on 20 December 2011 subsidiary Tradis Sp. z.o.o. with its seat in Lublin ("Supplier") and subsidiary Stokrotka Sp. z o.o. with its seat in Lublin („Consignee") signed the Distribution Agreement („Agreement") of which subject is cooperation in supply and receipt of FMCG products and Commission Contract under which the Supplier acquires selected products on their own behalf, but for the account of the Consignee. The above-mentioned agreement enter into force on 21 December 2011.

Contained Agreements are an important element of trade relations between the Companies in the context of signing of the Settlement and amendments to the Investment Agreement concluded between Emperia Holding S.A. and Eurocash S.A. (Current Report no 95/2011).

The Agreement was concluded for a period of 24 months. The right to terminate the Agreement applies only to the Consignee with 6-month notice period, after the deposit of a notice of termination, which may occur at earliest after 12 months from the date of entry into force of the Agreement. The Agreement is automatically renewed for a period of 6 consecutive months after declaration made by the Consignee at least 6 months before the expiry of the Agreement.

The other terms and conditions are consistent with those customarily applied in the market in agreements of this type.

Estimated annual turnover arising from the contracts amounts to PLN 670 000 000.

A material agreement is assumed to be an agreement in excess of 10 percent of sale revenues of the Issuer's Capital Group for the past four quarters.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.